



## CATALYTIC CONVERTER PRICE INCREASE

03.18.21

Dear Valued Customer,

Thank you for your continued partnership throughout the pandemic, we hope everyone stays safe and healthy.

Due to the volatility of raw materials, there is an industry price increase on Catalytic Converters. This increase is due to the cost of Palladium (Pd) and Rhodium (Rh), which are included in the manufacturing of Catalytic Converters.

Manufacturers across the industry have passed along a cost increase which will be effective immediately. Below are some charts that show how the cost of these precious metals has risen over the past few months.

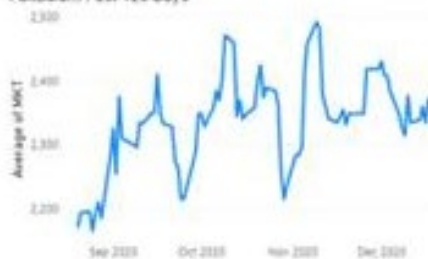
We apologize for the short notice and our Sales Team will try to assist with any open quotes that you may have with your customers.

Please reach out to your Outside Sales Representative with any further questions you may have.

Thank You,

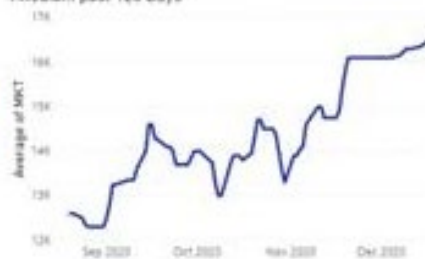
Autoparts Warehouse Team

Palladium Past 120 Days



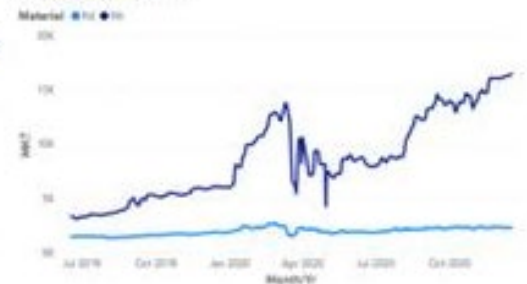
- Pd cost has risen 9% the past 120 days

Rhodium past 120 Days



- Rh cost has risen 31% the past 120 days

Mkt Price Last 18 Months



- In the last 18 months:
  - Pd cost has risen 59%
  - Rh cost has risen 380%